Brexit, Infrastructure and Legislative Change Overview and Scrutiny Committee



Date of meeting: 15 September 2021

Title of Report: **Economic Intelligence Update**

Lead Member: Councillor Nick Kelly (Leader)

Lead Strategic Director: Anthony Payne (Strategic Director for Place)

Author: Amanda Ratsey

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Your Reference: Economic Intelligence Update Sep 2021

Key Decision: No

Confidentiality: Part I - Official

Purpose of Report

The report will provide an update about the latest economic data and trends regarding Plymouth and what this means for the city and its ambitions as laid out in the Plymouth Plan.

Recommendations and Reasons

- I. That committee notes the report.
- 2. That the committee takes into account the economic evidence base when considering future decisions.

Alternative options considered and rejected

No decision required

Relevance to the Corporate Plan and/or the Plymouth Plan

This briefing will provide an update on economic data and trends regarding Plymouth. As such, it has a direct relevance to the Plymouth Plan, which has been built on an empiric evidence base and uses economic data for its monitoring. This briefing will present selected data sets and explain their meaning and potential implications for the city. The data that we will present is particularly relevant for the following chapters of the Plymouth Plan: Healthy City, Growing City and International City.

Implications for the Medium Term Financial Plan and Resource Implications:

No direct implications

Carbon Footprint (Environmental) Implications:

No direct implications

Other Implications: e.g. Health and Safety, Risk Management, Child Poverty:

* When considering these proposals members have a responsibility to ensure they give due regard to the Council's duty to promote equality of opportunity, eliminate unlawful discrimination and promote good relations between people who share protected characteristics under the Equalities Act and those who do not.

No other implications

Appendices

*Add rows as required to box below

Ref.	Title of Appendix	Exemption Paragraph Number (if applicable) If some/all of the information is confidential, you must indicate why it is not for publication by virtue of Part I of Schedule I 2A of the Local Government Act 1972 by ticking the relevant box.							
		I	2	3	4	5	6	7	
Α	Economic Intelligence Update								

Background papers:

Please list all unpublished, background papers relevant to the decision in the table below. Background papers are <u>unpublished</u> works, relied on to a material extent in preparing the report, which disclose facts or matters on which the report or an important part of the work is based.

Title of any background paper(s)	Exemption Paragraph Number (if applicable)								
	If some/all of the information is confidential, you must indicate why it is not for publication by virtue of Part 1 of Schedule 12A of the Local Government Act 1972 by ticking the relevant box.								
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Sign off:

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Originating Senior Leadership Team member: David Draffan

Please confirm the Strategic Director(s) has agreed the report? Yes

Date agreed: 01/09/2021

Cabinet Member approval: [electronic signature (or typed name and statement of 'approved by email/verbally')] Nick Kelly approved by email/verbally

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Date approved: 06/09/2021

^{*}Add rows as required to box below